JUN 1 8 2003 W

Assume:

Preferred timeframe: DAILY, Base timeframe: 30-MIN

Price Data:

Time	High	Low	Time	High	Low
9:30-10:00	121	120	12:00-12:30	121	116.5
10:00-10:30	122	120.5	12:30-13:00	120.5	118.5
10:30-11:00	123	119.5	13:00-13:30	119.5	119
11:00-11:30	124	122.5			
11:30-12:00	122.5	120.5			

FIG. 6-A

Resulting Frequency Distribution Diagram By Time:

Price	124 123.5 123 122.5 122 121.5 121 120.5 120 119.5 119 118.5 118 117.5 117	X X X	X X X X	X X X X X X X	X X X X	X X X X	X X X X X X X X	X X X X	X X	
		9:30-10:00	10:00-10:30	10:30-11:00	11:00-11:30	11:30-12:00	12:00-12:30	12:30-13:00	13:00-13:30	Time

FIG. 6-B



FIG. 6-C

124	X
123.5	X
123	XX Extreme Tail
122.5	XXX
122	XXX
121.5	XXX
121	XXXXX
120.5	XXXXXX
120	XXXX
119.5	XXXX
119	XXX
118.5	XX
118	X
117.5	X
117	X
116.5	X Extreme Tails